

**TUBOD-BAROY WATER DISTRICT**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**(ALL FUNDS)**  
**AS AT DECEMBER 31, 2021**

	<u>NOTE*</u>	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>			
<b>Current Assets</b>		7,945,001.95	6,541,796.41
Cash and Cash Equivalents			
International Reserves			
Financial Assets			
Other Investments			
Receivables		3,387,621.26	3,720,481.61
Inventories		3,532,066.29	3,951,593.81
Non-Current Assets Held for Sale			
Other Current Assets			
<b>Total Current Assets</b>		<u>14,864,689.50</u>	<u>14,213,871.83</u>
<b>Non-Current Assets</b>			
Non-International Reserves Foreign Assets			
Financial Assets			
Investments in Joint Ventures			
Investments in Associates/Affiliates			
Investments in Subsidiaries			
Other Investments			
Receivables		898,084.40	898,084.40
Investment Property			
Property, Plant and Equipment		36,603,101.86	33,689,038.72
Biological Assets			
Intangible Assets		72467.99	81556.45
Deferred Tax Assets			
Other Non-Current Assets		177,823.21	78,303.21
<b>Total Non-Current Assets</b>		<u>37,751,477.46</u>	<u>34,746,982.78</u>
<b>Total Assets</b>		<u>52,616,166.96</u>	<u>48,960,854.61</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities		3,109,720.46	4,298,110.07
Inter-Agency Payables		91,159.80	626,957.96
Trust Liabilities			
Deferred Credits/Unearned Income			
Provisions			
Other Payables			
<b>Total Current Liabilities</b>		<u>3,200,880.26</u>	<u>4,925,068.03</u>

	<u>NOTE*</u>	<u>2021</u>	<u>2020</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities		6,885,052.40	8,339,234.40
Currency Issued			
Deposit Liabilities			
Inter-Agency Payables			
Trust Liabilities			
Deferred Credits/Unearned Income			
Provisions		3,353,061.17	3,044,763.19
Deferred Tax Liabilities			
Other Payables			
<b>Total Non-Current Liabilities</b>		<u>10,238,113.57</u>	<u>11,383,997.59</u>
<b>Total Liabilities</b>		<u>13,438,993.83</u>	<u>16,309,065.62</u>
<b>EQUITY</b>			
Government Equity			
Revaluation Surplus			
Retained Earnings/(Deficit)		39,177,173.13	32,651,788.99
Stockholders' Equity			
Cumulative Translation Adjustment			
Cumulative Changes in Fair Value			
Members' Equity			
<b>Total Equity</b>		<u>39,177,173.13</u>	<u>32,651,788.99</u>
<b>Total Liabilities and Equity</b>		<u>52,616,166.96</u>	<u>48,960,854.61</u>

The notes on pages \_\_ to \_\_ form part of these statements.

\*The notes referred were assumed.

**TUBOD-BAROY WATER DISTRICT**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**(ALL FUNDS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>NOTE*</u>	<u>2021</u>	<u>2020</u>
<b>Income</b>			
Service and Business Income		35,840,624.64	33,509,308.17
Shares, Grants and Donations			
Gains			
Other Non-Operating Income			
<b>Total Income</b>		<b>35,840,624.64</b>	<b>33,509,308.17</b>
<b>Expenses</b>			
Personnel Services		11,060,044.46	12,223,764.54
Maintenance and Other Operating Expenses		13,414,334.28	10,817,676.23
Financial Expenses		452,708.00	548,853.00
Direct Costs		1,844,439.81	1,868,817.08
Non-Cash Expenses		2,056,003.73	1,205,766.05
<b>Total Expenses</b>		<b>28,827,530.28</b>	<b>26,664,876.90</b>
<b>Profit/(Loss) Before Tax</b>			
<b>Income Tax Expense/(Benefit)</b>		<b>7,013,094.36</b>	<b>6,844,431.27</b>
<b>Profit/(Loss) After Tax</b>			
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>			
<b>Net Income/(Loss)</b>		<b>7,013,094.36</b>	<b>6,844,431.27</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>			
<b>Comprehensive Income/(Loss)</b>		<b>7,013,094.36</b>	<b>6,844,431.27</b>

The notes on pages \_\_\_ to \_\_\_ form part of these statements.

\*The notes referred above were assumed.



**TUBOD-BAROY WATER DISTRICT  
CONDENSED STATEMENT OF CASH FLOWS  
(ALL FUNDS)  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale of Goods and Services	33,646,556.48	30,649,093.49
Collection of Income/Revenue	2,929,768.27	2,218,549.44
Receipt of Assistance/Subsidy		
Collection of Receivables	-	25,568.78
Receipt of Inter-Agency Fund Transfers		
Receipt of Intra-Agency Fund Transfers		
Trust Receipts		
Other Receipts	78,397.29	33,344.33
<b>Total Cash Inflows</b>	<b>36,654,722.04</b>	<b>32,926,556.04</b>
Adjustments		
<b>Adjusted Cash Inflows</b>		
<b>Cash Outflows</b>		
Payment of Expenses	23,940,443.79	21,370,820.82
Purchase of Inventories	5,471,648.68	5,934,461.72
Grant of Cash Advances		
Prepayments		
Refund of Deposits		
Payments of Accounts Payable	2,293,620.91	599,694.65
Remittance of Personnel Benefit Contributions and Mandatory Deductions		
Grant of Financial Assistance/Subsidy/Contribution		
Release of Inter-Agency Fund Transfers		
Release of Intra-Agency Fund Transfers		
Other Disbursements	-	270,153.15
<b>Total Cash Outflows</b>	<b>(31,705,713.38)</b>	<b>(28,175,130.34)</b>
Adjustments		
<b>Adjusted Cash Outflows</b>		
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>4,949,008.66</b>	<b>4,751,425.70</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Sale/ Disposal of Investment Property		
Proceeds from Sale/Disposal of Property, Plant and Equipment		
Sale of Investments		
Receipt of Interest Earned	-	4,817.71
Receipt of Cash Dividends		
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments		
Collection of Long-Term Loans		
Proceeds from Sale of Other Assets		
<b>Total Cash Inflows</b>	<b>-</b>	<b>4,817.71</b>

<b>Cash Outflows</b>		
Purchase/Construction of Investment Property		
Purchase/Construction of Property, Plant and Equipment	1,639,663.12	4,363,666.91
Purchase of Investments		
Purchase of Bearer Biological Assets		
Purchase of Consumable Biological Assets		
Purchase of Intangible Assets		
Grant of Loans		
<b>Total Cash Outflows</b>	<u>1,639,663.12</u>	<u>4,363,666.91</u>
Adjustments		
<b>Adjusted Cash Outflows</b>		
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<u>(1,639,663.12)</u>	<u>(4,358,849.20)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Proceeds from Incurrence of Financial Liabilities		
Proceeds from Issuance of Bonds and Acceptances Payable		
Proceeds from Domestic and Foreign Loans		
Contribution from National Government		
Proceeds from Issuance of Capital Stock and other Equity Securities		
<b>Total Cash Inflows</b>		
Adjustments		
<b>Adjusted Cash Inflows</b>		
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	1,454,182.00	1,348,195.00
Redemption of Bonds Issued and Unsecured Subordinated Debt		
Payment for Reacquisition of Capital Stock and other Equity Securities		
Payment of Interest on Loans and Other Financial Charges	451,958.00	557,945.00
Payment of Cash Dividends		
<b>Total Cash Outflows</b>	<u>1,906,140.00</u>	<u>1,906,140.00</u>
Adjustments		
<b>Adjusted Cash Outflows</b>		
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<u>(1,906,140.00)</u>	<u>(1,906,140.00)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>1,403,205.54</b>	<b>(1,513,563.50)</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>		
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>6,541,796.41</u>	<u>8,055,359.91</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>7,945,001.95</u>	<u>6,541,796.41</u>



**TUBOD-BAROY WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS)  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
<b>BALANCE AT JANUARY 1, 2020</b>				24,698,811.93	236,659.00				24,935,470.93
<b>ADJUSTMENTS:</b>									
Add/(Deduct):									
Changes in Accounting Policy									
Prior Period Errors									
Other Adjustments									
<b>RESTATED BALANCE AT JANUARY 1, 2020</b>				24,698,811.93	236,659.00	-	-	-	24,935,470.93
<b>CHANGES IN EQUITY FOR 2020</b>									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				6,844,431.27					6,844,431.27
Dividends									-
Other Adjustments				871,886.79					871,886.79
<b>BALANCE AT DECEMBER 31, 2020</b>				32,415,129.99	236,659.00	-	-	-	32,651,788.99
<b>CHANGES IN EQUITY FOR 2021</b>									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				7,013,094.36					7,013,094.36
Dividends									
Other Adjustments				(487,710.22)					(487,710.22)
<b>BALANCE AT DECEMBER 31, 2021</b>				38,940,514.13	236,659.00	-	-	-	39,177,173.13